

# Town of Kindersley Budget Summary 2024

## Budget at a Glance

**Operating Revenue**  
**\$16,651,195**

**Revenue from  
Capital Grants**  
**\$734,500**

**Transfers from  
Reserves**  
**\$3,526,373**

**Long-Term  
Borrowing**  
**\$1,600,000**

**Capital Payable**  
**\$504,000**

**Operating Expenses**  
**\$12,386,420**

**Capital Expenses**  
**\$8,338,070**

**Debt Repayment**  
**\$1,148,000**

**Transfers to Reserves**  
**\$850,010**

**Projected Surplus**  
**\$293,568**

### 2024 Uniform Mill Rate: 11.1

- The increase of 0.3 mills was required to offset the increase in operating expenses, such as power, energy, fuel, and carbon tax. Both residential and commercial minimum taxes were increased by \$200.00.

### 2024 Capital Projects Include:

#### • Infrastructure:

- 11th Avenue East Paving
  - Full road reconstruction from Main Street to 2nd Street East
- Knox Street
  - Full road construction from Coleman Crescent to Thomson Drive
  - Includes sidewalks
- 100 Block of 3rd Avenue East
  - Asphalt resurfacing from Main Street to 1st Street East
- 2nd Avenue Storm Water Management
  - Install a storm water lift station and force main to aid in storm water management
- Lagoon Aeration Blower
  - Replacement of current asset
- Cast Iron Water Main Replacement
  - Six blocks, various locations

#### • Annual Fleet Management:

- Trucks
  - Two 1/2 tons as per fleet management
- Mini Excavator
  - New addition to our fleet to aid in operations predominately in the cemetery
- John Deere Gator
  - As per fleet management program
- Tractor
  - Trade in existing tractor as per fleet management program
- Senior Transportation Bus
  - Trade in existing bus as per fleet management program

#### • Facilities & Green Spaces:

- West Central Events Centre Plant Upgrades
  - Upgrade to the refrigeration plant using a safe, non-toxic, non-flammable refrigerant
- West Central Events Centre Stadium Seats
  - 500 Folding stadium seats
- Motherwell Beach Development
  - New playground equipment
- New Playground on 7th Street West
  - Landscaping and playground equipment
- Shop Buildings
  - Purchase of RM shop buildings at 408 Railway West

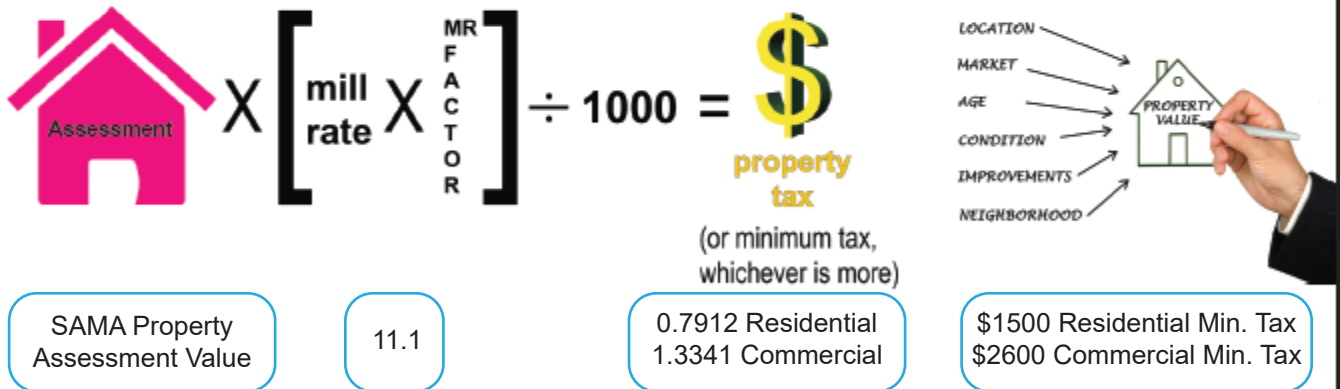


## HOW ARE TAXES CALCULATED?

The taxation process begins with an assessment received by the Saskatchewan Assessment Management Agency (SAMA). Assessment is the process of valuing all properties within a jurisdiction using a specified appraisal technique that takes into account the property's location, age, condition, and housing market trends.

Once SAMA determines property assessments, these are used to calculate an appropriate **mill rate** to be approved by Council that will enable the municipality to generate the revenue budget-ed. A mill rate is the amount of tax paid per \$1000 of assessed property value. Mill rate factors and other tax tools may be used to redistribute the amount of total taxes paid by each property class. The Town of Kindersley has three main property classes: residential, commercial/industrial, and agricultural.

The following formula outlines how the municipal portion of property taxes is calculated.



Once the municipal property tax is determined, the \$300 Infrastructure Base Tax and School Tax are added to form the total property tax levy.

### Did you Know?

Tax payments can be made at any time. Payments can be made through:

- Online banking
- Mailing cheques
- On the Town of Kindersley website under the "Pay Online" tab
- In person at the Town of Kindersley Administration Office
- Drop box at the Town of Kindersley Administration Office - located beside the west door

For any other payment arrangements, please contact the Town of Kindersley at (306) 463-2675.

Also, be sure to sign up for e-billing by emailing [jenna.l@kindersley.ca](mailto:jenna.l@kindersley.ca)

For more information, check out our website [www.kindersley.ca](http://www.kindersley.ca) or follow us on social media!



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