

## 2015 BUDGET COMPARISON BETWEEN BUDGET APPROVED IN PRINCIPLE AND THE PRESENTED BUDGET

|   | 2016 Budget<br>Passed in<br>Principle Dec/15 | 2016 Budget<br>Presented<br>May 24, 2016 | Change<br>+/-   | EXPLANATION   |
|---|--|--|-----------------|---|
| <b>REVENUES:</b>                            |  |  |                 |   |
| Municipal Tax Levy                          | 6,975,500                                    | 6,896,400                                | -79,100         | An increase in the assessment base permitted the taxes to be calculated at the current mill rate. The in principle budget presented a 3% increase on an estimated assessment. |
| Grant-In-Lieus                              | 135,600                                      | 134,550                                  | -1,050          | Slight decrease due to no mill rate increase  |
| Operating Grants                            | 2,545,437                                    | 2,597,660                                | 52,223          | The SaskPower and SaskEnergy surcharges were increase to reflect 2015 actuals and the Unconditional Grant was increased as per Government of Sask.                            |
| General Government Services                 | 226,550                                      | 220,050                                  | -6,500          | Slight change to reflect 2015 actuals   |
| Protective Services                         | 233,600                                      | 233,600                                  | 0               | N/A   |
| Transportation Services                     | 152,750                                      | 194,510                                  | 41,760          | This increase is for the sale of capital assets. ( Handibus & Street Sweeper)   |
| Environment Health Services                 | 406,000                                      | 434,300                                  | 28,300          | Increased slightly to reflect 2015 actuals.   |
| Public Health Services                      | 21,300                                       | 23,300                                   | 2,000           | Cemetery revenue was increased for grave licenses.  |
| Planning & Development Services             | 115,642                                      | 116,142                                  | 500             | N/A   |
| Recreation Services                         | 782,725                                      | 852,825                                  | 70,100          | Sponsorship revenue and pool donation were increased. Also increased was the WCEC ice rentals.  |
| Utility Services                            | 3,453,000                                    | 3,603,000                                | 150,000         | Sewer usage charges were increased to reflect 2015 actuals. This was a new charge for 2015 and the amount in the December budget was low.                                     |
| <b>TOTAL REVENUES</b>                       | <b>15,048,104</b>                            | <b>15,306,337</b>                        | <b>258,233</b>  |   |
| <b>EXPENDITURES:</b>                        |  |  |                 |   |
| General Government Services                 | 1,599,600                                    | 1,583,600                                | -16,000         | Decrease to operational efficiencies.   |
| Protective Services                         | 904,084                                      | 920,784                                  | 16,700          | Increase in wages for the fire department to reflect 2015 actuals.  |
| Transportation Services                     | 4,150,830                                    | 3,732,200                                | -418,630        | Paving infrastructure was reduced for 2016 as only roads without watermains are being reconstructed.  |
| Environment Health Services                 | 2,213,750                                    | 2,284,050                                | 70,300          | Contracted waste management was increased to reflect actuals.   |
| Public Health Services                      | 58,800                                       | 58,300                                   | -500            | N/A   |
| Planning & Development Services             | 281,950                                      | 275,500                                  | -6,450          | Decreased marketing & promotion.  |
| Recreation Services                         | 3,388,435                                    | 3,563,475                                | 175,040         | Increase for additional staff at WCEC, renovation of office area at arena, pool repairs, parks capital.   |
| Utility Services                            | 2,878,150                                    | 2,948,840                                | 70,690          | Various accounts had slight increases to reflect 2015 actuals. ( insurance, concession, heat, power)  |
| <b>TOTAL EXPENDITURES</b>                   | <b>15,475,599</b>                            | <b>15,366,749</b>                        | <b>-108,850</b> |   |
| <b>Surplus Before Transfers &amp; Loans</b> | <b>(427,495)</b>                             | <b>(60,412)</b>                          |                 |   |

|                              |                      |                      |          |   |
|------------------------------|----------------------|----------------------|----------|---|
| <b>Long Term Debt:</b>       |                      |                      |          |   |
| Received                     | -                    | -                    |          |   |
| Repaid                       | 836,714              | 836,714              | 0        | N/A   |
| <b>Transfers</b>             |                      |                      |          |   |
| Transfer to Allowances       | 280,000              | 189,500              | -90,500  | The new amount reflects the actual loss on the sale of a TTP  |
| Transfers To Reserves        | 1,223,270            | 1,843,910            | 620,640  | The increase to reserves is for the Capital Paving Reserve, Pool Reserve, Fire Hall Reserve and Utility Reserve,        |
| Capital Trust Fund Repayment | 345,860              | 338,180              | -7,680   | This slight reduction is due to 2015 actual withdrawals.  |
| Transfer From Reserves       | 1,202,600            | 1,184,600            | -18,000  | A recreation capital was moved to 2017 and it was being paid for out of the Recreation Reserve                          |
| Capital Trust Withdrawals    | 445,000              | 310,000              | -135,000 | Reduced the amount of CTF purchased to help replenish the fund.   |
|                              | <u>(1,465,739)</u>   | <u>(1,774,116)</u>   |          |   |
| Plus Amortization            | 1,531,500            | 1,847,100            | 315,600  | The amortization increased to reflect actuals. The largest increase in amortization is the arena and water west project |
| <b>SURPLUS (CASH BASIS)</b>  | <u><b>65,761</b></u> | <u><b>72,984</b></u> |          |   |