

MEDIA RELEASE

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Budget 2018 Approved: No Tax Increase

Kindersley's 2018 municipal budget will accomplish Council priorities of smart spending, building bridges, and making projects happen, and aims to do so without an increase in taxes.

Completion of the Kindersley Aquatic Centre, Western Regional Landfill, and construction of a new Fire Hall are the notable highlights of the \$23.1 million budget, which was approved at a Special Meeting of Council held at 8:30 a.m. today in Council Chambers. Council has not yet approved the 2018 Mill Rate and Mill Rate Factors that determines final taxes incurred by property owners. Those rates will be brought to Council for approval later this month.

The 2018 Budget includes enhancing the parks throughout Kindersley with improved irrigation and the overall appearance of the Town's green spaces. Kinsmen Park upgrades, improvements to the Berard Field washrooms, construction of Coleman Park, and the purchase of \$72,500 worth of new playground structures are also included.

Approximately \$1.3 million is budgeted for 2018 infrastructure work that includes water main replacement, new concrete, and asphalt paving along King Drive and 2nd Street West (from Carmichael Ave to King Drive), paving on 2nd Avenue West, and drainage work in the Industrial Area.

The new indoor aquatic centre represents \$5.1 million of this year's capital budget, while the regional landfill and fire hall make up almost \$3 million combined.

After loans and transfers from reserves, Kindersley's 2018 Budget projects a small contingency of \$318,937. Budgeted revenues total \$17.1 million, with municipal taxes represents the largest portion at \$7.2 million, followed by Utility revenues (\$3.96 million).

Expenditures are highest in Recreation Services (\$9.06 million) followed by Utility Services (\$4.2 million), and Transportation Services (\$3.6 million).

Just over \$1 million will be spent in loan repayments for the aquatic centre and the Water West pipeline and water tower construction; Water West and water tower accounting for \$865,648 of that total.

The Town of Kindersley's fiscal health remains strong with \$10,545,030 in reserves as of December 31, 2017. At the end of 2018, total reserves will be \$8,548,605.

For detailed information on the 2018 Budget, visit www.kindersley.ca/budget.