

2017 MILLRATES AND MINIMUM TAX

SCHEDULE "A"

2017 MUNICIPAL UNIFORM MILL RATE 9.7000

2017 MUNICIPAL MILL RATE FACTORS

Agricultural	1.0783
Commercial	1.3250
Elevators	1.3250
Multi-Unit Residential	0.7979
Condominiums	0.7979
Railways	1.3250
Residential	0.7979

PROPERTY CLASS MILL RATES WITH MRF

	2017 Municipal	2017 School	2017 Combined
Agricultural	10.4595	1.4300	11.8895
Commercial	12.8525	6.2700	19.1225
Elevators	12.8525	6.2700	19.1225
Multi-Unit Residential	7.7396	4.1200	11.8596
Condominiums	7.7396	4.1200	11.8596
Railways	12.8525	6.2700	19.1225
Residential	7.7396	4.1200	11.8596

MINIMUM TAX RATES (MUNICIPAL ONLY)

	Land	Improvements	Land & Improv/ Property
Residential, Multi-Unit Residential & Condominium	\$ 1,240.00	\$ -	\$ 1,240.00
Commercial, Elevators, Railways & Pipeline	\$ 2,140.00	\$ -	\$ 2,140.00

ESTIMATED 2017 LEVIES BASED ON PROPOSED RATES

	Municipal	School	Total Levy
Agricultural	\$ 9,517.90	\$ 1,301.27	\$ 10,819.17
Commercial	\$ 2,989,882.87	\$ 1,357,818.04	\$ 4,347,700.91
Elevators	\$ 274,768.78	\$ 133,604.92	\$ 408,373.70
Multi-Unit Residential	\$ 110,312.95	\$ 54,570.25	\$ 164,883.20
Condominiums	\$ 350,614.27	\$ 148,405.71	\$ 499,019.98
Railways	\$ 3,362.75	\$ 1,494.14	\$ 4,856.89
Residential	\$ 3,115,961.37	\$ 1,376,025.16	\$ 4,491,986.53
TOTAL 2016 PROPERTY TAX LEVY	<u>\$ 6,854,420.89</u>	<u>\$ 3,073,219.49</u>	<u>\$ 9,927,640.38</u>

2017 MINIMUM TAX AND 2017 BASE TAX LEVIED IN MUNICIPAL TAX ABOVE

	Minimum Tax Levied	Base Tax Levied
Agricultural	\$ -	\$ -
Commercial	\$ 218,280.00	\$ 96,900.00
Elevators	\$ -	\$ 900.00
Multi-Unit Residential	\$ -	\$ 7,800.00
Condominiums	\$ 58,280.00	\$ 57,000.00
Railways	\$ -	\$ 300.00
Residential	\$ 376,960.00	\$ 426,000.00
TOTALS	<u>\$ 653,520.00</u>	<u>\$ 588,900.00</u>