

BUDGET 2017

TOWN OF KINDERSLEY

Numbers At A Glance

TOTAL REVENUE
(INCL. TRANSFERS & BORROWING)
\$26,162,574

TOTAL EXPENSES
(INCL. TRANSFERS)
\$25,914,238

2017 SURPLUS
\$248,336

TRANSFER FROM RESERVES
\$2,611,844

AMOUNT BORROWED FOR AQUATIC CENTRE
\$3,500,000

TOTAL REVENUE FROM CAPITAL GRANTS
\$3,874,250

TOTAL CAPITAL EXPENSES
\$14,102,500

TRANSFERS TO RESERVES & CAPITAL TRUST FUND
\$1,335,120

DEBT REPAYMENT
\$865,648

2017 UNIFORM MILL RATE
9.7000



Council has approved the 2017 Budget, which includes a reduction of the uniform mill rate to 9.7 and construction of Kindersley's indoor aquatic centre as the priority capital project this year.

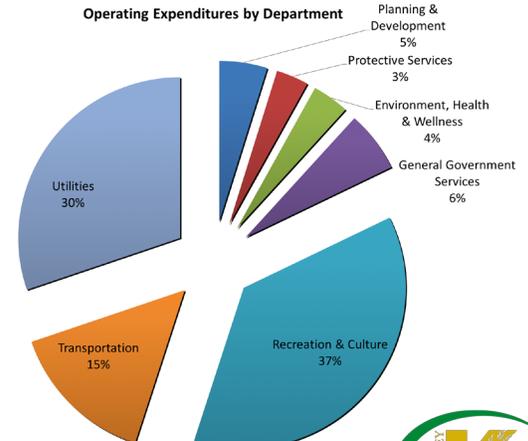
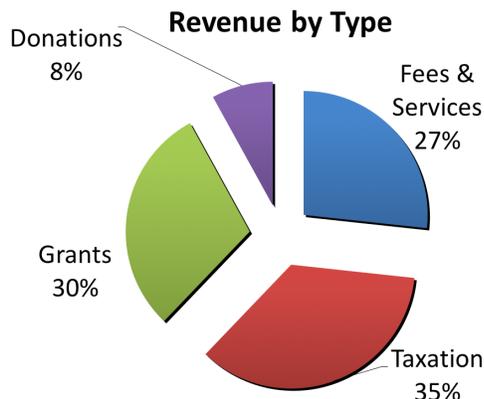
The mill rate was influenced by significant increases to property assessments in Kindersley, many of which were close to double the value of the Saskatchewan Assessment Management Agency's (SAMA) assessments in 2013. Along with new properties joining the tax roll, the Town was able to lower the mill rate and still achieve near equivalent tax revenue as achieved in 2016.

Council dedicated \$6.35 million to the new swimming pool, approximately \$1.3 million of which is already set aside in reserves. It is hoped that most of the remaining funds needed will be collected through sponsorships and fundraising, although Council approved a capital loan of up to \$3.5 million to cover costs in the interim.

Other highlights:

- Transfers to reserves (\$950,680) for projects including the fire hall, fire truck, and future utility development
- Reduction of employee wages and benefits (\$300,000)
- The majority of taxpayers will see an increase of less than \$100 to their municipal tax levy. Approximately 10 percent of residential taxpayers will experience an increase of more than \$100 on municipal taxes.
- Education tax will increase substantially, on average by around \$200.

REVENUE VS EXPENDITURES



Want to know more about the budget? Visit www.kindersley.ca/budget.

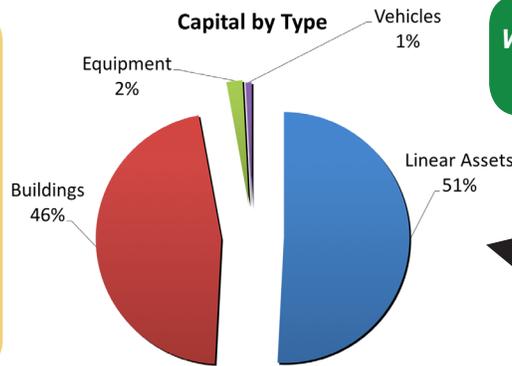


2017 BUDGET

CAPITAL PROJECT HIGHLIGHTS

RECREATION SERVICES: \$6,350,000

- Indoor Aquatic Centre
- Westberry Soccer Pitch
- "Coleman Park" development
- Kinsmen Park upgrades
- Norman Ritchie Centre improvements
- Sportsgrounds Ball Diamonds
- Playground structures
- Laser Level Ice System for Zambonis
- Removable Door for Curling Rink



WASTE MANAGEMENT SERVICES: \$745,000

Western Regional Landfill development

Linear Assets refers to Roads, Sidewalks, Land, Water, and Sewer Lines

TRANSPORTATION SERVICES: \$1,596,900

- Main Street Traffic Signal Replacement
- Asphalt paving/resurfacing - 6th Ave W & 12th Ave E
- Sidewalk concrete - 6th Ave W & Main Street/Railway Ave
- Airport Asphalt Paving - Helipad Access & Taxi C
- Public Works Vehicle Replacement

UTILITIES: \$5,000,000

Wastewater Treatment Facility Lagoon

HOW ARE TAXES CALCULATED?

Property assessment is a key part of the municipal taxation process. Assessment is the process of valuing all properties within a jurisdiction using a specified appraisal technique. The Saskatchewan Assessment Management Agency (SAMA) provides property assessment services to Saskatchewan Municipalities.

Once property assessments have been determined by SAMA, Town Council sets a **mill rate**. A mill rate is the amount of tax paid per \$1000 of assessed property value. Mill rate factors and other tax tools may be used by Town Council to redistribute the amount of total taxes paid by each property class. The Town of Kindersley has three main property classes: residential, commercial/industrial, and agricultural.



The following formula outlines how the municipal portion of property taxes is calculated.

$$\text{House Icon} \times \left[\text{mill rate} \times \text{MR FACTOR} \right] \div 1000 = \text{\$ property tax}$$

(or minimum tax, whichever is more)

SAMA Property Assessment Value	9.7000	0.7979 Residential 1.3250 Commercial	\$1240 Residential Min. Tax \$2140 Commercial Min. Tax
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Did you know?

Tax payments can be made any time before tax notices are received. This can be done through online banking, by post-dated cheques, or payments made at the Kindersley Administration Office. For any other payment arrangements, please contact the Town of Kindersley at 306-463-2675.

Once the municipal property tax is determined, the \$300 Infrastructure Base Tax and School Tax are added to form the total property tax levy.