

2015 MILLRATES AND MINIMUM TAX

SCHEDULE "A"

2015 MUNICIPAL UNIFORM MILL RATE 15.3500

2015 MUNICIPAL MILL RATE FACTORS

Agricultural	1.4300
Commercial	1.3349
Elevators	1.3349
Multi-Unit Residential	0.8052
Condominiums	0.8052
Railways	1.3349
Residential	0.8052

PROPERTY CLASS MILL RATES WITH MRF

	2015 Municipal	2015 School	2015 Combined
Agricultural	21.9505	2.6700	24.6205
Commercial	20.4907	8.2800	28.7707
Elevators	20.4907	8.2800	28.7707
Multi-Unit Residential	12.3598	5.0300	17.3898
Condominiums	12.3598	5.0300	17.3898
Railways	20.4907	8.2800	28.7707
Residential	12.3598	5.0300	17.3898

MINIMUM TAX RATES (MUNICIPAL ONLY)

	Land	Improvements	Land & Improv/ Property
Residential, Multi-Unit Residential & Condominium	\$ 1,240.00	\$ -	\$ 1,240.00
Commercial, Elevators, Railways & Pipeline	\$ 2,140.00	\$ -	\$ 2,140.00

ESTIMATED 2015 LEVIES BASED ON PROPOSED RATES

	Municipal	School	Total Levy
Agricultural	\$ 9,538.71	\$ 1,160.23	\$ 10,698.94
Commercial	\$ 2,686,187.83	\$ 1,003,548.22	\$ 3,689,736.05
Elevators	\$ 343,238.38	\$ 138,333.96	\$ 481,572.34
Multi-Unit Residential	\$ 108,255.17	\$ 40,881.62	\$ 149,136.79
Condominiums	\$ 372,241.67	\$ 121,384.64	\$ 493,626.31
Railways	\$ 4,139.96	\$ 1,551.67	\$ 5,691.63
Residential	\$ 3,091,196.49	\$ 1,021,602.29	\$ 4,112,798.78
TOTAL 2015 PROPERTY TAX LEVY	\$ 6,614,798.21	\$ 2,328,462.63	\$ 8,943,260.84

2015 MINIMUM TAX AND 2015 BASE TAX LEVIED IN MUNICIPAL TAX ABOVE

	Minimum Tax Levied	Base Tax Levied
Agricultural	\$ -	\$ -
Commercial	\$ 228,980.00	\$ 96,000.00
Elevators	\$ -	\$ 900.00
Multi-Unit Residential	\$ -	\$ 7,800.00
Condominiums	\$ 58,280.00	\$ 55,800.00
Railways	\$ -	\$ 300.00
Residential	\$ 467,480.00	\$ 423,300.00
TOTALS	\$ 754,740.00	\$ 584,100.00