

# MEDIA RELEASE

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December 15, 2015



## 2016 Budget Designates Funds for Pool

Council has approved the 2016 Budget, in principle, which includes \$400,000 in designated funds toward a swimming pool.

At the Regular Meeting of Council Monday night, Council passed an accompanying resolution that directed Administration to seek estimates for a complete rehabilitation and refurbishment of the existing Kindersley Aquatic Centre in order to resume operations for no less than five years.

The 2016 Budget projects a slight surplus of \$65,761. A total revenue of \$16,695,704 is anticipated, which includes \$1,647,600 in transfers from reserves.

In order to maintain good financial health and ensure that future capital projects will be achievable, the Budget also calls for transfers to reserves and allowances in the amount of \$1,849,130.

Budgeted expenditures total \$16,629,943, which also includes \$836,714 in debt repayment for the water tower and expansion of the regional water line completed in 2013.

A five-year plan for capital expenditures is also included in the 2016 Budget.

Highlights of the 2016 Budget to date include:

- Contribution of \$400,000 to the Pool Reserve
- 9<sup>th</sup> Street West and C Street East will receive asphalt paving as heavy haul roads (funded by New Deal Gas Tax funds)
- Replacement of the Main Street traffic lights
- A \$1.2 million contribution to construct the new landfill in partnership with Western Regional Landfill Inc.
- Investment of \$946,980 in road surface infrastructure repair and replacement
- Cast iron water main replacements in the amount of \$226,400
- Community Services investments of \$833,175, including \$113,125 in repairs to the Norman Ritchie Community Centre, \$479,000 in equipment and repairs for the West Central Events Centre, and \$241,050 for improvements to parks and sportsgrounds

In order to achieve the 2016 Budget, a two percent increase for inflation and additional one percent will be applied to taxes, for a total of three percent. The impact to taxpayers will be approximately \$7.50 per month (\$90 per year) for an average residential property assessment of \$335,000.



Exact property tax revenue will not be determined until February or March 2016 when assessment changes and new property assessments are received from the Saskatchewan Assessment Management Agency.

Formal approval of the 2016 Budget is scheduled for April 2016. For more details on the 2016 Budget and how taxes are determined, visit: [www.kindersley.ca/budget](http://www.kindersley.ca/budget).

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