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NEWS RELEASE

Council Approves Tax Exemption to Promote Economic Development

A new Economic Incentive Tax Exemption Bylaw approved by Council is intended to encourage new construction of residential, commercial, and industrial buildings within the Town of Kindersley.

The Bylaw takes effect immediately and applies to all new properties with Occupancy Permits issued from January 1, 2014. Eligible buildings will be exempt from both the municipal and school taxes.

Temporary removable buildings, garages, additions, and mobile homes are ineligible for the tax exemption.

The tax exemption will be in place until October 31, 2016. Property owners must submit an application to be considered for the exemption.

"In order for Kindersley to be a healthy and vibrant community, Council recognizes that we must nurture economic development in all sectors. This Economic Incentive Tax Exemption Bylaw will offer stimulus to those building homes and businesses in Kindersley so that we can continue to grow our tax base and reap the benefits of sustainable financial and social growth," says Mayor John Enns-Wind.

For more information about the Economic Incentive Tax Exemption Bylaw, view it online at www.kindersley.ca/bylaws or in person at the Kindersley Administration Office, 106 5th Avenue East.