



Town of Kindersley

ADMINISTRATION OFFICE

BOX 1269 106 – 5TH AVENUE EAST
KINDERSLEY SK S0L 1S0 CANADA
PHONE (306) 463-2675
FAX (306) 463-4577
EMAIL: office@kindersley.ca
WEBSITE: www.kindersley.ca

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NEWS RELEASE Council Approves 2014 Mill Rate

Kindersley Town Council has approved the municipal mill rate and minimum tax for 2014.

The 2014 uniform mill rate has been set at 14.8 mills, an increase of 1.1 mills over 2013. When adjusted with the mill rate factors and combined with the school tax, residential taxpayers (17.0328 mills) will see approximately a 5.5 percent increase in taxes, while commercial taxpayers (28.1549 mills) will have a slightly higher increase of 7.5 percent.

One mill represents approximately \$300,000 in tax revenue.

Mill rates are calculated annually by dividing the Town's budgeted revenue by the property assessment values determined by the Saskatchewan Assessment Management Agency. The last reassessment was in 2013.

Council also approved the minimum tax at \$1,240 for all residential properties, and \$2,140 for commercial and industrial. This represents an increase of \$80 for homeowners and \$160 for commercial property owners. The minimum tax includes both land and improvements.

The \$300 infrastructure base tax remains in effect and is applied to reserves that fund street and road infrastructure projects. The base tax levy will contribute \$578,100 in tax revenue in 2014.

The total municipal property tax levy will generate \$6.2 million for the Town of Kindersley.

In 2013, approximately \$2.9 million was realized in new revenue and operational efficiencies. This year's operating budget was also cut by approximately \$300,000 (3 percent).

A total of \$612,000 (2 mills) will be placed into reserves in 2014 for the proposed fire hall (\$250,000), regional landfill (\$250,000), and Phase 2 of the West Central Community Centre (\$112,000). The latter figure represents a matching contribution to the amount raised for the project through donations in 2013.

The Town is investing \$3.7 million toward other capital projects in 2014. This includes \$1.58 million for sidewalk, concrete, and asphalt paving work to take place solely on Rutley Crescent this year.

-30-

For more information, contact Wayne Gibson, Communications Manager at 306-463-2675 or communications@kindersley.ca.