



Town of Kindersley

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NEWS RELEASE

Budget 2015 Facilitates Continued Growth

Continued investment in essential infrastructure and major capital projects highlights the 2015 Budget approved by Council Monday night, while Kindersley taxpayers will only experience a modest average increase of 2.99 percent, just slightly above the 2.4 percent rate of inflation for Saskatchewan.

The Budget includes contributions of \$100,000 into the pool reserve, an additional \$100,000 toward the new fire hall, and \$100,000 toward the Multi-Use Facility Reserve. A total of \$2.5 million will be contributed to reserves in 2015, minus expenditures of \$1.3 million that will be withdrawn.

Total capital spending for 2015 is budgeted at \$5.69 million. This includes \$1.06 million for asphalt and sidewalk reconstruction work, \$500,000 toward the new regional landfill, and \$432,000 for water main replacements. Replacement of the Danielson Lift Station to accommodate commercial growth will cost \$1.8 million, only \$300,000 of which will be required of the Town.

Other notable capital projects budgeted for 2015 include various improvements to the West Central Events Centre and ball diamonds including replacement of the Events Centre/Curling Rink boilers, a new street sweeper and Public Works equipment, and the purchase of CN land for the new fire hall.

Total revenue budgeted in 2015 (including reserve transfers) is \$17,669,111; the largest sources of which are the municipal tax levy (\$6,810,798) and utility services (\$6,487,041).

Total operating expenditures (including capital) for 2015 are \$16,881,840. After loans and transfers from reserves, the Budget projects a modest surplus of \$71,749.

For detailed information on the 2015 budget, visit: www.kindersley.ca/budget.

-30-

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